

Economic Engines Honoree

Category: Products



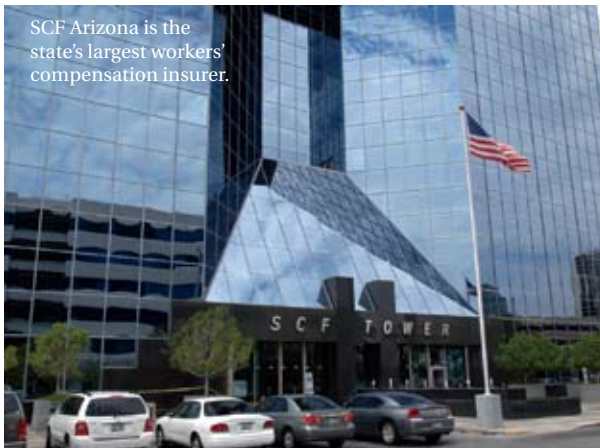
SCF Arizona

www.scfaz.com



Photos: SCF Arizona

SCF Arizona is the state's largest workers' compensation insurer.



As one of the state's largest workers' compensation insurers, SCF Arizona is also one of the leading carriers in the nation.

With health care costs continually rising, SCF Arizona has made it a mission to look for new and innovative ways to keep the costs of workers' compensation insurance as low as possible. Since 1992, health care costs have increased at a rate of more than 10 percent each year. Despite that, SCF Arizona has managed to keep workers' compensation rates relatively stable compared to those of neighboring states. The company's efforts have helped make Arizona a more attractive place for businesses to relocate and grow.

Since 1970, SCF has returned nearly \$1.5 billion back into the state's economy.

Year Established

1925

AZ Employees

586

Established by the state Legislature in 1925, SCF Arizona has evolved into an independently operated modern insurance company and is statutorily a not-for-profit business. Since 1970, the insurer has given back nearly \$1.5 billion to the state's economy.

The major costs of workers' compensation premiums are workplace injuries. With that in mind, SCF sponsors five statewide conferences each year to educate safety professionals, employers and employees on the most up-to-date safe-work practices, equipment and services. In addition, more than 56,000 policyholders receive a quarterly safety magazine, workplace safety brochures and posters.

Keeping safety at the forefront, SCF works with 82 business associations and organizations in encouraging companies to prohibit drugs and alcohol in the workplace, to designate medical providers within its PPO, and to implement programs offering injured workers modified duty.

SCF's economic contributions to the state go beyond providing workers' compensation insurance. The company has invested more than \$180 million in Arizona properties, and is a major sponsor and contributor of the annual Invest Southwest capital conference. Additionally, more than 50 SCF executives, board members and employees serve in various capacities on 67 community boards, organizations and associations statewide.



Don Smith is president and CEO of SCF Arizona.